

February 21, 1992
ACKERLY2.MOT (CH:clt)

LARRY PHILLIPS
Introduced by: GREG NICKELS
Proposed No.: 92-143

MOTION NO. 8533

A MOTION directing the Executive to negotiate to obtain a purchase option for the acquisition of the Ackerley property.

WHEREAS, a 12.5 acre parcel of property located immediately south of the Kingdome across Royal Brougham Way, commonly known as the "Ackerley Property" is currently for sale, and

WHEREAS, this property offers significant strategic value for long term enhancements in Kingdome operations, and

WHEREAS, this property could be used to improve existing Kingdome operations or as the site of a new baseball park or basketball arena, and

WHEREAS, no buildings or other improvements are currently located on this property, significantly lowering its cost while increasing the potential uses for the site, and

WHEREAS, once this property is developed future Kingdome uses may be precluded due to prohibitive expense, and

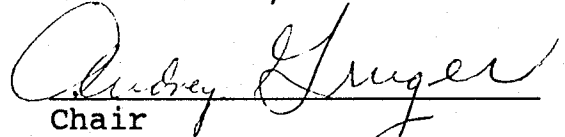
WHEREAS, no other properties in the Kingdome area offer the same long term strategic value.

NOW, THEREFORE, BE IT MOVED by the Council of King County:


The executive is hereby directed to expeditiously obtain an independent appraisal of the value of this property and to negotiate to obtain an option to purchase this property.

PASSED this 2nd day of March, 1992.

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON


Chair

ATTEST:


Clerk of the Council